

Final Budget

Seven Mile Water & Sewer District	
Budget Hearing Information	
P.O. Box 2203	Location: 9 Rabbit Run
Laramie, WY 82073	Date: 7/18/2017
406-470-2247	Time: 7:00 PM
Albany County	Budget Prepared by: Seven Mile W&SD Board of Directors

S-A	BUDGET MESSAGE	W.S. 16-4-104(d)
<p>Seven Mile W&S District provides water to 45 residential home lots, 40 of which are active. Seven Mile purchases drinking water from the City of Laramie through a master meter and delivers water to each lot through its distribution system. Water to each lot is metered separately.</p> <p>The Proposed Budget for the district shows projected revenue of \$41,532.00 based on monthly per tap fees of \$36.00 for administrative and water line maintenance, City of Laramie per tap charge of \$21.50 and estimating water purchase & sales of 170,000 gallons during 2017-2018.</p> <p>The major expenditure in the 2017-2018 budget is to replace all of the 25 + year old water meters at an estimated cost of \$9,000.00 which is a one time appropriation.</p> <p>The proposed budget begins funding Depreciation and Emergency Reserve accounts that have not been funded in the past.</p>		

S-B	RESERVE DESCRIPTION
<p>There are no designated reserves carried into this budget. Funding of Depreciation and Emergency Reserve accounts begin this year.</p> <p>Depreciation account - \$6,250.00</p> <p>Emergency Reserve account - \$5,000.00</p>	

S-C

Names of Board Members	Date of End of Term
Daniel McGregor	12/31/17
Sylvia VanHorn	12/31/17
Don Smith	12/31/17
Tad Quick	12/31/17

Does the district have regular office hours exceeding 20 hours per week?	<input type="checkbox"/> No

If no above: Are the records on file with the County Clerk as required by W.S. 16-12-10-1? Yes

Where are the minutes of your board meeting available for public review?

How and where are the notices of meeting posted for the public?

Where are the public meetings held?

FINAL BUDGET SUMMARY

OVERVIEW		2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Final Approval
S-1	Total Budgeted Expenditures	\$22,206	\$24,241	\$40,565	\$40,565
S-2	Total Principal to Pay on Debt	\$0	\$0	\$0	\$0
S-3	Total Change to Restricted Funds	\$0	\$0	\$11,250	\$11,250
S-4	Total General Fund and Forecasted Revenues Available	\$33,381	\$56,806	\$68,031	\$68,031
S-5	<i>Amount requested from County Commissioners</i>	\$0	\$0	\$0	\$0
S-6	Additional Funding Needed :			\$0	\$0

REVENUE SUMMARY		2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Final Approval
S-7	Operating Revenues	\$33,381	\$30,307	\$41,532	\$41,532
S-8	Tax levy (From the County Treasurer)	\$0	\$0	\$0	\$0
S-9	Government Support	\$0	\$0	\$0	\$0
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$0	\$0	\$0	\$0
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0

S-14	Total Revenue	\$33,381	\$30,307	\$41,532	\$41,532
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FY 7/1/17-6/30/18

Seven Mile Water & Sewer District

EXPENDITURE SUMMARY		2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Final Approval
S-15	Capital Outlay	\$0	\$0	\$0	\$0
S-16	Interest and Fees On Debt	\$0	\$0	\$0	\$0
S-17	Administration	\$2,423	\$2,801	\$5,865	\$5,865
S-18	Operations	\$19,683	\$21,340	\$34,100	\$34,100
S-19	Indirect Costs	\$100	\$100	\$600	\$600
S-20	Total Expenditures	\$22,206	\$24,241	\$40,565	\$40,565

DEBT SUMMARY		2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Final Approval
S-21	Principal Paid on Debt	\$0	\$0	\$0	\$0

CASH AND INVESTMENTS		2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Final Approval
S-22	TOTAL GENERAL FUNDS	\$0	\$26,499	\$26,499	\$26,499

Summary of Reserve Funds

S-23	Beginning Balance in Reserve Accounts				
S-24	a. Depreciation Reserve	\$0	\$0	\$0	\$0
S-25	b. Other Reserve	\$0	\$0	\$0	\$0
S-26	c. Emergency Reserve (Cash)	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$0	\$0	\$0	\$0
S-27	Amount to be added				
S-28	a. Depreciation Reserve	\$0	\$0	\$6,250	\$6,250
S-29	b. Other Reserve	\$0	\$0	\$0	\$0
S-30	c. Emergency Reserve (Cash)	\$0	\$0	\$5,000	\$5,000
	Total to be added (a+b+c)	\$0	\$0	\$11,250	\$11,250
S-31	Subtotal	\$0	\$0	\$11,250	\$11,250
S-32	Less Total to be spent	\$0	\$0	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$0	\$0	\$11,250	\$11,250

End of Summary

Budget Officer / District Official (if not same as "Submitted by")

Date adopted by Special District _____

DISTRICT ADDRESS: P.O. Box 2203
Laramie, WY 82073

PREPARED BY: Seven Mile W&SD Board of Direc

DISTRICT PHONE: 406-470-2247

Final Budget

Seven Mile Water & Sewer District
 NAME OF DISTRICT/BOARD _____

FYE 6/30/2018 _____

PROPERTY TAXES AND ASSESSMENTS

		2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Final Approval
R-1	Property Taxes and Assessments Received				
R-1.1	Tax Levy (From the County Treasurer)		\$0	\$0	
R-1.2	Other County Support		\$0	\$0	

FORECASTED REVENUE

		2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Final Approval
R-2	Revenues from Other Governments				
R-2.1	State Aid				
R-2.2	Additional County Aid (non-treasurer)				
R-2.3	City (or Town) Aid				
R-2.4	Other (Specify) _____				
R-2.5	Total Government Support	\$0	\$0	\$0	\$0
R-3	Operating Revenues				
R-3.1	Customer Charges	\$33,381	\$30,307	\$41,532	\$41,532
R-3.2	Sales of Goods or Services				
R-3.3	Other Assessments				
R-3.4	Total Operating Revenues	\$33,381	\$30,307	\$41,532	\$41,532
R-4	Grants				
R-4.1	Direct Federal Grants				
R-4.2	Federal Grants thru State Agencies				
R-4.3	Grants from State Agencies				
R-4.4	Total Grants	\$0	\$0	\$0	\$0
R-5	Miscellaneous Revenue				
R-5.1	Interest				
R-5.2	Other: Specify _____				
R-5.3	Other: Additional _____				
R-5.4	Total Miscellaneous	\$0	\$0	\$0	\$0
R-5.5	Total Forecasted Revenue	\$33,381	\$30,307	\$41,532	\$41,532
R-6	Other Forecasted Revenue				
R-6.1	a. Other past due-as estimated by Co. Treas.				
R-6.2	b. Other forecasted revenue (specify):				
R-6.3	_____				
R-6.4	_____				
R-6.5	_____				
R-6.6	Total Other Forecasted Revenue (a+b)	\$0	\$0	\$0	\$0

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Seven Mile Water & Sewer District

FYE 6/30/2018

NAME OF DISTRICT/BOARD

CAPITAL OUTLAY BUDGET

		2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Final Approval
E-1	Capital Outlay				
E-1.1	Real Property				
E-1.2	Vehicles				
E-1.3	Office Equipment				
E-1.4	Other (Specify)				
E-1.5	_____				
E-1.6	_____				
E-1.7					
E-1.8	TOTAL CAPITAL OUTLAY	\$0	\$0	\$0	\$0

ADMINISTRATION BUDGET

		2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Final Approval
E-2	Personnel Services				
E-2.1	Administrator				
E-2.2	Secretary				
E-2.3	Clerical				
E-2.4	Other (Specify)				
E-2.5	_____				
E-2.6	_____				
E-2.7					
E-3	Board Expenses				
E-3.1	Travel				
E-3.2	Mileage				
E-3.3	Other (Specify)				
E-3.4	_____				
E-3.5	_____				
E-3.6					
E-4	Contractual Services				
E-4.1	Legal	\$0	\$100	\$2,000	\$2,000
E-4.2	Accounting/Auditing	\$1,600	\$2,000	\$2,400	\$2,400
E-4.3	Other (Specify)				
E-4.4	Internet service	\$250	\$0	\$0	
E-4.5	_____				
E-4.6					
E-5	Other Administrative Expenses				
E-5.1	Office Supplies	\$356	\$406	\$500	\$500
E-5.2	Office equipment, rent & repair				
E-5.3	Education				
E-5.4	Registrations			\$425	\$425
E-5.5	Other (Specify)				
E-5.6	Property Tax	\$191	\$178	\$200	\$200
E-5.7	Fees, Postage, Advertisen	\$26	\$117	\$340	\$340
E-5.8					
E-6	TOTAL ADMINISTRATION	\$2,423	\$2,801	\$5,865	\$5,865

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OPERATIONS BUDGET

			2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Final Approval
E-7	Personnel Services					
E-7.1	Wages--Operations					
E-7.2	Service Contracts					
E-7.3	Other (Specify)					
E-7.4	_____					
E-7.5	_____					
E-7.6	_____					
E-8	Travel					
E-8.1	Mileage					
E-8.2	Other (Specify)					
E-8.3	_____					
E-8.4	_____					
E-8.5	_____					
E-9	Operating supplies (List)					
E-9.1	_____					
E-9.2	Water Purchase Fees		\$17,311	\$18,662	\$20,000	\$20,000
E-9.3	Meter Replacement		\$0	\$0	\$9,000	\$9,000
E-9.4	Water System O&M				\$2,000	\$2,000
E-9.5	_____					
E-10	Program Services (List)					
E-10.1	_____					
E-10.2	_____					
E-10.3	_____					
E-10.4	_____					
E-10.5	_____					
E-11	Contractual Arrangements (List)					
E-11.1	Licensed Water Operator		\$1,950	\$1,950	\$2,000	\$2,000
E-11.2	Meter Reading		\$0	\$156	\$600	\$600
E-11.3	_____					
E-11.4	_____					
E-11.5	_____					
E-12	Other operations (Specify)					
E-12.1	Water Testing		\$422	\$422	\$500	\$500
E-12.2	NSF Returned Check		\$0	\$150	\$0	
E-12.3	_____					
E-12.4	_____					
E-12.5	_____					
E-13	TOTAL OPERATIONS		\$19,683	\$21,340	\$34,100	\$34,100

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FYE 6/30/2018

INDIRECT COSTS BUDGET

			2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Final Approval
E-14	Insurance					
E-14.1	Liability			\$0	\$500	\$500
E-14.2	Buildings and vehicles					
E-14.3	Equipment					
E-14.4	Other (Specify)					
E-14.5	<u>Board Bonding</u>		\$100	\$100	\$100	\$100
E-14.6	_____					
E-14.7	_____					
E-15	Indirect payroll costs:					
E-15.1	FICA (Social Security) taxes					
E-15.2	Workers Compensation					
E-15.3	Unemployment Taxes					
E-15.4	Retirement					
E-15.5	Health Insurance					
E-15.6	Other (Specify)					
E-15.7	_____					
E-15.8	_____					
E-15.9	_____					
E-16	Depreciation Expenses					
E-17	TOTAL INDIRECT COSTS		\$100	\$100	\$600	\$600

DEBT SERVICE BUDGET

			2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Final Approval
D-1	Debt Service					
D-1.1	Principal					
D-1.2	Interest					
D-1.3	Fees					
D-2	TOTAL DEBT SERVICE		\$0	\$0	\$0	\$0

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Seven Mile Water & Sewer District

FYE 6/30/2018

NAME OF DISTRICT/BOARD

GENERAL FUNDS

		2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Final Approval
C-1	Balances at Beginning of Fiscal Year				
C-1.1	General Fund Checking Account Balance		\$26,499	\$14,499	\$14,499
C-1.2	Savings and Investments Account Balance			\$12,000	\$12,000
C-1.3	General Fund CD Balance				
C-1.4	All Other Funds				
C-1.5	Reserves (From Below)	\$0	\$0	\$11,250	\$11,250
C-1.6	Total Estimated Cash and Investments on Hand	\$0	\$26,499	\$37,749	\$37,749
C-2	General Fund Reductions:				
C-2.1	a. Unpaid bills at FYE		\$0	\$0	
C-2.2	b. Reserves	\$0	\$0	\$11,250	\$11,250
C-2.3	Total Deductions (a+b)	\$0	\$0	\$11,250	\$11,250
C-2.4	Estimated Non-Restricted Funds Available	\$0	\$26,499	\$26,499	\$26,499

DEPRECIATION RESERVE (CAPITAL OUTLAY - REPLACEMENT)

		2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Final Approval
C-3					
C-3.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-3.2	<i>Date of Reserve Approval in Minutes:</i> \$0.00				
C-3.3	Amount to be added to the reserve	\$0	\$0	\$6,250	\$6,250
C-3.4	<i>Date of Reserve Approval in Minutes:</i> 7/24/2017				
C-3.5	SUB-TOTAL	\$0	\$0	\$6,250	\$6,250
C-3.6	Identify the amount to be spent from "Reserve for Capital Outlay"				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	<i>Date of Reserve Approval in Minutes:</i>				
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained in Depreciation Reserve Account	\$0	\$0	\$6,250	\$6,250

OTHER RESTRICTED FUND BALANCES - RESERVE (LEGALLY ENFORCED)

		2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Final Approval
C-4					
C-4.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-4.2	<i>Date of Reserve Approval in Minutes:</i>				
C-4.3	Amount to be added to the reserve		\$0	\$0	
C-4.4	<i>Date of Reserve Approval in Minutes:</i>				
C-4.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-4.6	Identify the amount and project to be spent from "Other R				
C-4.7	a. _____				
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	<i>Date of Reserve Approval in Minutes:</i>				
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-4.12	Balance to be retained in Other Reserve Account	\$0	\$0	\$0	\$0

ASSIGNED FUND BALANCE (EMERGENCY RESERVE - NOT COMMITTED)

		2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Final Approval
C-5					
C-5.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	<i>Date of Reserve Approval in Minutes:</i> \$0.00				
C-5.3	Amount to be added to the reserve		\$0	\$5,000	\$5,000
C-5.4	<i>Date of Reserve Approval in Minutes:</i> 7/24/2017				
C-5.5	SUB-TOTAL	\$0	\$0	\$5,000	\$5,000
C-5.6	Amount to be spent from Emergency Reserve (Cash)				
C-5.7	<i>Date of Reserve Approval in Minutes:</i>				
C-5.8	Balance to be retained in Assigned Fund Balance	\$0	\$0	\$5,000	\$5,000
C-5.9	TOTAL TO BE SPENT	\$0	\$0	\$0	\$0