

Proposed Budget

Sherman Hill Road & Improvement Service District	
Budget Hearing Information	
P.O. Box 1283	Location: Zoom Meeting due to Covid19
Laramie, WY 82073-1283	Date: 6/2/2020
(307)760-0354	Time: 6:00 PM
Albany County	Budget Prepared by: Carolyn Smith

S-A BUDGET MESSAGE W.S. 16-4-104(d)

The Sherman Hill Road District March 31, 2020 cash balance is \$61,039. The cash balance will continue to accumulate to fund FY2021 Expenses and future paving projects of approximately \$100,000 that will complete the paving of the roads in the District. The Board has studied the District's cash flow for the last several years and has deemed this adequate. Road assessments are expected to generate about \$54,000 in FY2021.

Expenses include: Administration of \$3,330 that includes expenses such as accounting services, office supplies, treasurer's bond and liability insurance; the 18th loan installment payment due December 1, 2020; and road maintenance/supplies for the District's streets. Snow Removal expense is \$2,500. Therefore, Total Expenditures are projected to be \$52,061.

Submitted by: Carolyn Smith, SHRISD Treasurer on April 5, 2020

S-B RESERVE DESCRIPTION

Currently do not hold a reserve account.

S-C

Names of Board Members	Date of End of Term	
Teri Lund, Chair	11/10/21	Does the district have regular office hours exceeding 20 hours per week? <input type="checkbox"/> No
Derrick Thompson, Secretary	11/10/21	
Carolyn Smith, Treasurer	11/10/21	
		If no above: Are the records on file with the County Clerk as required by W.S. 16-12-303(c)? <input type="checkbox"/> Yes

Where are the minutes of your board meeting available for public review?
 Minutes are available on the district website and available via email request to the Secretary.

How and where are the notices of meeting posted for the public?
 Email Correspondence; SHRISD.ORG

Where are the public meetings held?
 Albany County Public Library

PROPOSED BUDGET SUMMARY

OVERVIEW		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
S-1	Total Budgeted Expenditures	\$96,605	\$30,967	\$35,903	\$35,903
S-2	Total Principal to Pay on Debt	\$14,391	\$15,255	\$16,158	\$16,158
S-3	Total Change to Restricted Funds	\$0	\$0	\$0	\$0
S-4	Total General Fund and Forecasted Revenues Available	\$98,533	\$100,063	\$107,917	\$107,917
S-5	<i>Amount requested from County Commissioners</i>	\$50,960	\$54,000	\$54,000	\$54,000
S-6	Additional Funding Needed :			\$0	\$0

REVENUE SUMMARY		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
S-7	Operating Revenues	\$0	\$0	\$0	\$0
S-8	Tax levy (From the County Treasurer)	\$50,960	\$54,000	\$54,000	\$54,000
S-9	Government Support	\$0	\$0	\$0	\$0
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$1,612	\$102	\$75	\$75
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0

S-14	Total Revenue	\$52,572	\$54,102	\$54,075	\$54,075
FY 7/1/20-6/30/21		Sherman Hill Road & Improvement Service District			

EXPENDITURE SUMMARY		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
S-15	Capital Outlay	\$79,527	\$0	\$0	\$0
S-16	Interest and Fees On Debt	\$4,789	\$3,926	\$3,023	\$3,023
S-17	Administration	\$1,839	\$2,832	\$2,730	\$2,730
S-18	Operations	\$9,850	\$23,609	\$29,550	\$29,550
S-19	Indirect Costs	\$600	\$600	\$600	\$600
S-20R	Expenditures paid by Reserves	\$0	\$0	\$0	\$0
S-20	Total Expenditures	\$96,605	\$30,967	\$35,903	\$35,903

DEBT SUMMARY		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
S-21	Principal Paid on Debt	\$14,391	\$15,255	\$16,158	\$16,158

CASH AND INVESTMENTS		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
S-22	TOTAL GENERAL FUNDS	\$45,961	\$45,961	\$53,842	\$53,842

Summary of Reserve Funds

S-23	Beginning Balance in Reserve Accounts				
S-24	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25	b. Reserves	\$0	\$0	\$0	\$0
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$0	\$0	\$0	\$0
S-27	Amount to be added				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$0	\$0	\$0	\$0
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$0	\$0	\$0	\$0
S-31	Subtotal	\$0	\$0	\$0	\$0
S-32	Less Total to be spent	\$0	\$0	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$0	\$0	\$0	\$0

End of Summary

Budget Officer / District Official (if not same as "Submitted by")

Date adopted by Special District _____

DISTRICT ADDRESS: P.O. Box 1283
Laramie, WY 82073-1283

PREPARED BY: Carolyn Smith

DISTRICT PHONE: (307)760-0354

Proposed Budget

Sherman Hill Road & Improvement Service District
NAME OF DISTRICT/BOARD

FYE 6/30/2021

PROPERTY TAXES AND ASSESSMENTS

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
R-1	Property Taxes and Assessments Received				
R-1.1	Tax Levy (From the County Treasurer)	\$50,960	\$54,000	\$54,000	\$54,000
R-1.2	Other County Support				

FORECASTED REVENUE

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
R-2	Revenues from Other Governments				
R-2.1	State Aid				
R-2.2	Additional County Aid (non-treasurer)				
R-2.3	City (or Town) Aid				
R-2.4	Other (Specify)				
R-2.5	Total Government Support	\$0	\$0	\$0	\$0
R-3	Operating Revenues				
R-3.1	Customer Charges				
R-3.2	Sales of Goods or Services				
R-3.3	Other Assessments				
R-3.4	Total Operating Revenues	\$0	\$0	\$0	\$0
R-4	Grants				
R-4.1	Direct Federal Grants				
R-4.2	Federal Grants thru State Agencies				
R-4.3	Grants from State Agencies				
R-4.4	Total Grants	\$0	\$0	\$0	\$0
R-5	Miscellaneous Revenue				
R-5.1	Interest	\$112	\$102	\$75	\$75
R-5.2	Other: Specify <u> funds from Dist. Members </u>	\$1,500			
R-5.3	Other: Additional				
R-5.4	Total Miscellaneous	\$1,612	\$102	\$75	\$75
R-5.5	Total Forecasted Revenue	\$1,612	\$102	\$75	\$75
R-6	Other Forecasted Revenue				
R-6.1	a. Other past due-as estimated by Co. Treas.				
R-6.2	b. Other forecasted revenue (specify):				
R-6.3	_____				
R-6.4	_____				
R-6.5	_____				
R-6.6	Total Other Forecasted Revenue (a+b)	\$0	\$0	\$0	\$0

Proposed Budget

Sherman Hill Road & Improvement Service District
NAME OF DISTRICT/BOARD

FYE 6/30/2021

CAPITAL OUTLAY BUDGET

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
E-1	Capital Outlay				
E-1.1	Real Property				
E-1.2	Vehicles				
E-1.3	Office Equipment				
E-1.4	Other (Specify)				
E-1.5	<u>Paving Project</u>	\$79,527			
E-1.6	<u>_____</u>				
E-1.7	<u>_____</u>				
E-1.8	TOTAL CAPITAL OUTLAY	\$79,527	\$0	\$0	\$0

ADMINISTRATION BUDGET

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
E-2	Personnel Services				
E-2.1	Administrator				
E-2.2	Secretary				
E-2.3	Clerical				
E-2.4	Other (Specify)				
E-2.5	<u>_____</u>				
E-2.6	<u>_____</u>				
E-2.7	<u>_____</u>				
E-3	Board Expenses				
E-3.1	Travel				
E-3.2	Mileage				
E-3.3	Other (Specify)				
E-3.4	<u>_____</u>				
E-3.5	<u>_____</u>				
E-3.6	<u>_____</u>				
E-4	Contractual Services				
E-4.1	Legal				
E-4.2	Accounting/Auditing	\$1,000	\$1,100	\$1,500	\$1,500
E-4.3	Other (Specify)				
E-4.4	<u>_____</u>				
E-4.5	<u>_____</u>				
E-4.6	<u>_____</u>				
E-5	Other Administrative Expenses				
E-5.1	Office Supplies	\$839	\$1,732	\$1,230	\$1,230
E-5.2	Office equipment, rent & repair				
E-5.3	Education				
E-5.4	Registrations				
E-5.5	Other (Specify)				
E-5.6	<u>_____</u>				
E-5.7	<u>_____</u>				
E-5.8	<u>_____</u>				
E-6	TOTAL ADMINISTRATION	\$1,839	\$2,832	\$2,730	\$2,730

Proposed Budget

Sherman Hill Road & Improvement Service District

FYE 6/30/2021

OPERATIONS BUDGET

			2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
E-7	Personnel Services					
E-7.1	Wages--Operations					
E-7.2	Service Contracts					
E-7.3	Other (Specify)					
E-7.4	_____					
E-7.5	_____					
E-7.6	_____					
E-8	Travel					
E-8.1	Mileage					
E-8.2	Other (Specify)					
E-8.3	_____					
E-8.4	_____					
E-8.5	_____					
E-9	Operating supplies (List)					
E-9.1	Road Supplies		\$151	\$1,280	\$100	\$100
E-9.2	_____					
E-9.3	_____					
E-9.4	_____					
E-9.5	_____					
E-10	Program Services (List)					
E-10.1	Road Maintenance		\$7,915	\$20,179	\$26,000	\$26,000
E-10.2	_____					
E-10.3	_____					
E-10.4	_____					
E-10.5	_____					
E-11	Contractual Arrangements (List)					
E-11.1	Snow Removal		\$635	\$1,200	\$2,500	\$2,500
E-11.2	Mowing		\$1,149	\$950	\$950	\$950
E-11.3	_____					
E-11.4	_____					
E-11.5	_____					
E-12	Other operations (Specify)					
E-12.1	_____					
E-12.2	_____					
E-12.3	_____					
E-12.4	_____					
E-12.5	_____					
E-13	TOTAL OPERATIONS		\$9,850	\$23,609	\$29,550	\$29,550

Proposed Budget

INDIRECT COSTS BUDGET

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
E-14	Insurance				
E-14.1	Liability	\$500	\$500	\$500	
E-14.2	Buildings and vehicles				
E-14.3	Equipment				
E-14.4	Other (Specify)				
E-14.5	<u>Bonding-Treasurer</u>	\$100	\$100	\$100	
E-14.6	<u>_____</u>				
E-14.7	<u>_____</u>				
E-15	Indirect payroll costs:				
E-15.1	FICA (Social Security) taxes				
E-15.2	Workers Compensation				
E-15.3	Unemployment Taxes				
E-15.4	Retirement				
E-15.5	Health Insurance				
E-15.6	Other (Specify)				
E-15.7	<u>_____</u>				
E-15.8	<u>_____</u>				
E-15.9	<u>_____</u>				
E-17	TOTAL INDIRECT COSTS	\$600	\$600	\$600	\$600

DEBT SERVICE BUDGET

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
D-1	Debt Service				
D-1.1	Principal	\$14,391	\$15,255	\$16,158	
D-1.2	Interest	\$4,789	\$3,926	\$3,023	
D-1.3	Fees				
D-2	TOTAL DEBT SERVICE	\$19,180	\$19,181	\$19,181	\$19,181

Proposed Budget

Sherman Hill Road & Improvement Service District
NAME OF DISTRICT/BOARD

FYE 6/30/2021

GENERAL FUNDS

		End of Year	Beginning	Beginning	
		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
C-1	Balances at Beginning of Fiscal Year				
C-1.1	General Fund Checking Account Balance	\$45,961	\$45,961	\$53,842	\$53,842
C-1.2	Savings and Investments Account Balance		\$0		
C-1.3	General Fund CD Balance		\$0		
C-1.4	All Other Funds		\$0		
C-1.5	Reserves (From Below)	\$0	\$0	\$0	\$0
C-1.6	Total Estimated Cash and Investments on Hand	\$45,961	\$45,961	\$53,842	\$53,842
C-2	General Fund Reductions:				
C-2.1	a. Unpaid bills at FYE				
C-2.2	b. Reserves	\$0	\$0	\$0	\$0
C-2.3	Total Deductions (a+b)	\$0	\$0	\$0	\$0
C-2.4	Estimated Non-Restricted Funds Available	\$45,961	\$45,961	\$53,842	\$53,842

SINKING & DEBT SERVICE FUNDS

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
C-3					
C-3.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-3.2	<i>Date of Reserve Approval in Minutes:</i> _____				
C-3.3	Amount to be added to the reserve				
C-3.4	<i>Date of Reserve Approval in Minutes:</i> _____				
C-3.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-3.6	Identify the amount and project to be spent				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	<i>Date of Reserve Approval in Minutes:</i> _____				
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained	\$0	\$0	\$0	\$0

RESERVES

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
C-4					
C-4.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-4.2	<i>Date of Reserve Approval in Minutes:</i> _____				
C-4.3	Amount to be added to the reserve				
C-4.4	<i>Date of Reserve Approval in Minutes:</i> _____				
C-4.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-4.6	Identify the amount and project to be spent				
C-4.7	a. _____				
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	<i>Date of Reserve Approval in Minutes:</i> _____				
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-4.12	Balance to be retained	\$0	\$0	\$0	\$0

BOND FUNDS

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
C-5					
C-5.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	<i>Date of Reserve Approval in Minutes:</i> _____				
C-5.3	Amount to be added to the reserve				
C-5.4	<i>Date of Reserve Approval in Minutes:</i> _____				
C-5.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent				
C-5.7	<i>Date of Reserve Approval in Minutes:</i> _____				
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$0	\$0	\$0	\$0